WEB UPDATE – REVISION OF COST OF UNSOLD DWELLING UNITS AT AFNHB PROJECTS AT MYSORE, DEHRADUN AND <u>MEERUT</u>

<u>(22 JUL 21)</u>

1. The ongoing pandemic has affected all sectors, including the real estate. The holding cost of unsold Dwelling Units in AFNHB projects has appreciated on account of downturn in the real estate sector as well as cost in maintaining the unsold DUs.

2. A decision has been taken by the Competent Authority to increase in the total cost of unsold DUs by 5% wef 01 September 2021 for all categories.

3. It is reiterated that the above increase in cost will be applicable to new registrants and allotees who join after 01 September 2021.